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(71) Applicant (for all designated States except US): **AGILENT TECHNOLOGIES, INC.** [US/US]; 395 Page Mill Road, P.O. Box 10395, Palo Alto, CA 94303-0870 (US).

(72) Inventor; and

(75) Inventor/Applicant (for US only): **HARADA, Koji** [JP/JP]; 32-12, Tainohata-Minami, Suma-Ku, Kobe-Shi, Hyogo 654-0132 (JP).

(74) Agent: **GREELEY, Paul, D.**; Ohlandt, Greeley, Ruggiero & Perle, L.L.P., One Landmark Square, 10th Floor, Stamford, CT 06901-2682 (US).

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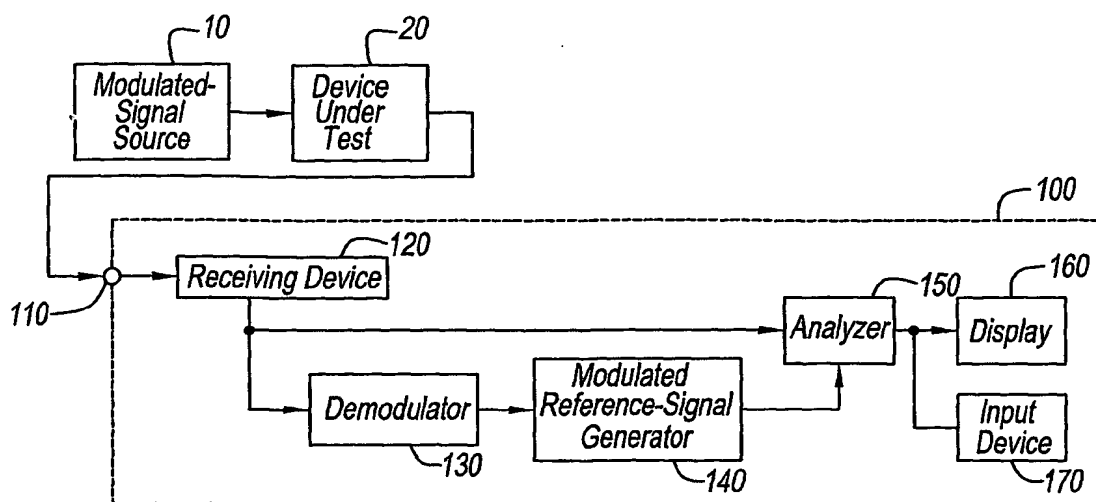
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(54) Title: A NETWORK ANALYZING METHOD AND A NETWORK ANALYZING APPARATUS



(57) Abstract: A network analyzing apparatus (100) and method for analyzing the network properties of a device under test (20) to which modulated signals are applied including modulating data contained in output signals (10) of the device under test (20), generating modulated signals (140) based on demodulated data and setting data supplied in advance, outputting the modulated signals as reference signals, and analyzing (150) the network properties of the device under test (20) by comparing or referencing the output signals of the device under test and these reference signals.